



Introducing

The Lake View "Buddy Membership"

Lake View's Board of Directors along with the Membership Committee and Long Range Planning Committee have developed a plan to increase the number of members. We are calling it the **Buddy Membership**. Basically, find a new member and you both will save up to 50% of your membership classification. Social members who want to change to a golfing membership are encouraged to participate as well.

We need to grow the membership for future financial stability. The additional revenue in 2010 will be in added cart rentals, club storage, locker rentals, green fees and food and beverage sales. Where the numbers and the revenue really start to grow is in 2011. Why? Because in 2011 both you and the new member will be required to recruit a new member in order to continue the program. This is a very aggressive membership promotion and our hopes are high.

Here is how it will work:

- Sponsor a new member and reduce both of your dues by 50% of the incoming membership up to a maximum of 50% of your current dues classification.
- Playing restrictions are based on membership type.
- May participate in all club events.
- \$600.00 food minimums apply to BOTH memberships. (\$600.00 each)
- These are annual memberships and must be paid 50% with application and paid in full by June 1st of any year by both parties. After June 1st payment is 100% with application.
- Buddy Memberships are good for one year. In order to participate the second year both members would have to go out and find another new member(s) to continue their savings.
- Applies only to voting memberships.
- Two new members may apply for the Buddy Membership and each will receive a 50% reduction of their applicable membership.
- Lake View Board of Directors may change, modify or eliminate this program at the end of any year. The maximum number of members in the by-laws will limit membership availability in any year.
- Two existing members are not eligible to be "buddies".
- Current Lake View members will get an additional 10% off of their membership for each additional member they bring in, up to a total of 6 new members.
- Lake View members must remain in their current membership classification in order to participate in this offer. Members are allowed to upgrade.

With all of the changes in the past year, 2010 is looking very promising. We have the partnership with Mercyhurst College, a new restaurant manager and this new membership plan. **Let's all have some fun and support the activities at the club!**

Below are some examples of how this can work:

	Current Dues	Buddy Dues	
LV Family	\$4,656.00	\$2,328.00	These two memberships are identical so they each receive the same discount.
New Family	\$4,656.00	\$2,328.00	
Dues Paid		\$4,656.00	
LV Family	\$4,656.00	\$2,880.00	This one a family has brought in an individual so they receive 50% of the incoming membership which is an Individuals rate. They have reduced their dues by \$1,776.00 and the club still collects the same revenue.
New Individual	\$3,552.00	\$1,776.00	
		\$4,656.00	
LV Family	\$4,656.00	\$3,348.00	This example shows a family bringing in an Intermediate member. Again the family member will receive 50% of the incoming member up to a maximum of 50% of their family membership. The family member will receive a \$1,308.00 discount.
New Intermediate	\$2,616.00	\$1,308.00	
		\$4,656.00	
LV Individual	\$3,552.00	\$1,776.00	This example shows an individual bringing in a family membership. The individual will receive 50% of the incoming membership up to a maximum of 50% of his current membership. So 50% of the Family is more than 50% of his current dues so the individual only receives a \$1,776.00 discount.
New Family	\$4,656.00	\$2,328.00	
		\$4,104.00	
LV Individual	\$3,552.00	\$1,776.00	These memberships are identical so they both receive the same discount just like the Family at the top of the page.
New Individual	\$3,552.00	\$1,776.00	
		\$3,552.00	

Best regards,

Lake View Membership Committee

